

CAS PROPERTIES, INC  
*Thirteenth Annual Meeting*  
May 11, 2006

SCENARIO

Board of Directors: Dennis Siegmann, President; Richard Cavallaro, Vice-President; Preston Shaw, Secretary; Kathy McGrath, Treasurer; and Ann Pratson, Director

1. **DENNIS SIEGMANN:** I am pleased to convene the Thirteenth Annual Meeting of CAS Properties, Inc.
2. **DENNIS SIEGMANN:** You should have before you a copy of the minutes of the Twelfth Annual Meeting of CAS Properties, held on May 12, 2005. May I have a motion to accept the minutes as presented? (*Calls for a second and a vote.*)
3. **DENNIS SIEGMANN:** I present for adoption the following slate of Directors of CAS Properties, Inc. for 2006-2007:
  - ▶ CAS H.S. Rep - Kathy McGrath
  - ▶ CAS M.L. Rep - Preston Shaw
  - ▶ CIAC "L" Rep - Matt Dunbar
  - ▶ CIAC "M" Rep - Richard Cavallaro
  - ▶ Elig. "S" Rep - Karissa Niehoff
4. **DENNIS SIEGMANN:** I will now ask Janet Garagliano, official delegate of the CSC Board of Directors, to cast the one ballot for the election of the proposed slate.
5. **JANET GARAGLIANO:** I cast my ballot to elect the slate of directors as presented.
6. **DENNIS SIEGMANN:** I nominate the following directors to serve as officers for the 2006-2007 year:
  - ▶ President: Rich Cavallaro
  - ▶ Vice President: Preston Shaw
  - ▶ Secretary: Kathy McGrath
  - ▶ Treasurer: Matt Dunbar
  - ▶ Director: Karissa NiehoffMay I have a motion to accept the slate of officers as presented? (*Calls for a second and a vote.*)
7. **DENNIS SIEGMANN:** You should have in your hands the CAS Properties Budget Report for the 2004-2005 year. May I have a motion to accept the budget as presented? (*Calls for a second and a vote.*)
8. **DENNIS SIEGMANN:** You also have a Proposed Budget for the 2006-2007 year. May I have a motion to accept the Proposed Budget as presented? (*Calls for a second and a vote.*)
9. **DENNIS SIEGMANN:** There being no further business to come before the Annual Meeting of CAS Properties, Inc., I call for a motion to adjourn.

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CAS PROPERTIES TREASURER'S REPORT

July 1, 2004- June 30, 2005

INCOME

Rental Income CAS CIAC	\$53,700.00
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EXPENSES

Utilities	\$16,093.99
Trash Removal	1,217.06
Ground Maintenance	8,500.01
Building Maintenance	3,508.38
Insurance	4,905.16
Security System	294.00
Condominium Common Fees	689.95
Supplies (Cleaning, etc.)	300.99
New Equipment	93.04
Miscellaneous	360.32
Carpet Cleaning	1,507.28
Audit	800.00
Office Cleaning	11,997.00
Building Repairs	1,309.62
Building Renovations	<u>3,700.00</u>

TOTAL EXPENSES	\$55,276.80
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**CAS PROPERTIES, INC**  
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**CAS PROPERTIES, INC. BUDGET**  
2006-2007

INCOME

Connecticut Association of Schools Lease	\$53,700.00
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EXPENSES

Taxes (Parking lot)	\$ 500.00
Utilities	16,100.00
Trash Removal	1,200.00
Ground Maintenance	8,500.00
Building Maintenance	4,000.00
Cleaning	12,200.00
Equipment Maintenance	1,000.00
Insurance	5,000.00
Condominium Common Fees	700.00
Supplies	1,000.00
Miscellaneous Expenses (Audit, etc)	1,000.00
Equipment (New construction, telephones, etc.)	2,000.00
Security System	<u>500.00</u>
 Total	 \$53,700.00